

**Geology Operations**

<b>HENRY 2 PM REPORT</b> DATE: 10/09/08 (15:30 Hours EST)	DEPTH: 1568m MDRT 1478.0m TVDRT (-1457.2m SS MSL) PROGRESS: 8m (Since 06:00 hrs EST)	GEOLOGIST: D. Adderley PHONE: (08) 6103 1104 RIG: OCEAN PATRIOT
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**CURRENT OPERATION:**

Drilling 311mm (12¼") directional hole in the Paaratte Formation at 10 m/hr.

**OPERATIONS SINCE 06:00 to 15:30 hrs EST:**

Conduct a rig service. Continue to run in hole. Ream from 900m to bottom. Drill ahead 311mm (12¼") directional hole from 1560m to 1568m.

**ANTICIPATED OPERATIONS:**

Drill ahead 311mm (12¼") directional hole to total depth of +/-1984m.

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
	MWD						
	MWD						

FORMATION	FORMATION TOPS					
	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 1	(MDmRT)	(mSS MSL)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	87.8	-67.0	1.0 High	0.5 High	88.8	-68.0
MEPUNGA FM	720.0	-699.2	0.2 Low	56.1 High	720.0	-699.0
DILWYN FM / WANGERRIP GP	848.0	-827.1	24.1 Low	24.4 High	824.0	-803.0
PEMBER MUDSTONE	1092.5	-1066.1	12.1 Low	31.4 High	1086.7	-1054.0
PEBBLE POINT FM	1132.5	-1101.1	22.1 Low	21.8 High	1113.6	-1079.0
MASSACRE SHALE	1207.0	-1168.3	33.3 Low	18.6 High	1173.9	-1135.0
TIMBOON FM	1222.0	-1181.4	36.4 Low	17.2 High	1184.7	-1145.0
PAARATTE FM	1443.0	-1361.5	28.5 Low	37.0 High	1389.4	-1333.0
SKULL CREEK MDST					1637.1	-1524.0
K85 UNCONFORMITY					1885.8	-1658.0
WAARRE A					1885.8	-1658.0
EUMERALLA FM					1935.8	-1683.0
TOTAL DEPTH					1977.0	-1703.6

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

**COMMENTS:**